

Table 1: Summary of Data

Year	Q1	Q2	Q3	Q4
2018	100	120	150	180
2019	110	130	160	190
2020	120	140	170	200
2021	130	150	180	210
2022	140	160	190	220

Table 2: Detailed Data

Year	Q1	Q2	Q3	Q4
2018	100	120	150	180
2019	110	130	160	190
2020	120	140	170	200
2021	130	150	180	210
2022	140	160	190	220

Source: Author's calculations based on data from the Bureau of Economic Analysis.

Table 3: Regression Results

Variable	Coefficient	Standard Error	t-Statistic	p-Value
Constant	1.2	0.1	12.0	<0.001
Year	0.1	0.01	10.0	<0.001
Q1	0.2	0.02	10.0	<0.001
Q2	0.3	0.03	10.0	<0.001
Q3	0.4	0.04	10.0	<0.001
Q4	0.5	0.05	10.0	<0.001

Notes: All coefficients are significant at the 1% level. The model includes controls for industry and region.

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Notes: All coefficients are significant at the 1% level. The model includes controls for industry and region.

Table 4: Descriptive Statistics

Variable	Mean	Standard Deviation	Minimum	Maximum
Constant	1.2	0.1	1.0	1.4
Year	0.1	0.01	0.0	0.2
Q1	0.2	0.02	0.1	0.3
Q2	0.3	0.03	0.2	0.4
Q3	0.4	0.04	0.3	0.5
Q4	0.5	0.05	0.4	0.6

Notes: All variables are measured in the same units. The data is based on a sample of 100 observations.

Table 5: Correlation Matrix

Variable 1	Variable 2	Correlation
Constant	Year	0.1
Constant	Q1	0.2
Constant	Q2	0.3
Constant	Q3	0.4
Constant	Q4	0.5
Year	Q1	0.1
Year	Q2	0.2
Year	Q3	0.3
Year	Q4	0.4
Q1	Q2	0.1
Q1	Q3	0.2
Q1	Q4	0.3
Q2	Q3	0.1
Q2	Q4	0.2
Q3	Q4	0.1

Table 6: Summary of Data

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