

QUESTION BANK

CHAPTER 1: INTRODUCTION

1.1.1. What is the primary purpose of a business?

1.1.1.1. To generate profit for the owners.

1.1.1.2. To provide goods and services to customers.

1.1.1.3. To create employment opportunities.

1.1.1.4. To contribute to the economic growth of the country.

1.1.2. What are the different types of business organizations?

1.1.2.1. Sole Proprietorship

1.1.2.2. Partnership

1.1.2.3. Joint Venture

1.1.2.4. Company

1.1.2.5. Government Enterprise

1.1.2.6. Non-Profit Organization

1.1.2.7. Franchise

1.1.2.8. Co-operative Society

1.1.2.9. Public Limited Company

1.1.2.10. Private Limited Company

CHAPTER 2: BUSINESS ENVIRONMENT

2.1.1. What are the external factors that influence a business?

2.1.1.1. Political Environment

2.1.1.2. Economic Environment

2.1.1.3. Social Environment

2.1.1.4. Technological Environment

2.1.1.5. Environmental Environment

2.1.1.6. Legal Environment

2.1.1.7. Cultural Environment

2.1.1.8. Demographic Environment

2.1.1.9. Global Environment

2.1.1.10. International Environment

2.1.1.11. Industry Environment

2.1.1.12. Market Environment

2.1.1.13. Competitive Environment

2.1.1.14. Supplier Environment

2.1.1.15. Buyer Environment

CHAPTER 3: BUSINESS PLAN

3.1.1. What is a business plan?

3.1.1.1. A written document that outlines the business's goals and strategies.

3.1.1.2. A roadmap for the business's future.

3.1.1.3. A tool for attracting investors and lenders.

3.1.1.4. A document that provides a clear picture of the business's financial health.

3.1.1.5. A document that helps the business owner to track progress and make adjustments.

3.1.1.6. A document that provides a clear picture of the business's market position.

3.1.1.7. A document that helps the business owner to identify potential risks and opportunities.

3.1.1.8. A document that provides a clear picture of the business's competitive advantage.

3.1.1.9. A document that helps the business owner to set realistic goals and objectives.

3.1.1.10. A document that provides a clear picture of the business's financial projections.

3.1.1.11. A document that helps the business owner to understand the business's market potential.

3.1.1.12. A document that provides a clear picture of the business's operational requirements.

3.1.1.13. A document that helps the business owner to identify the business's key success factors.

3.1.1.14. A document that provides a clear picture of the business's overall performance.

3.1.1.15. A document that helps the business owner to make informed decisions about the business's future.